

THE OLA ROLLÉN CASE

Common Media Misconceptions

RE: Trading Entities

- ISK made all of the transactions (on behalf of GB)

RE: Profit from Trading

- OR did not profit, nor did ISK – ALL shares transferred to GB at cost

RE: Value of Royalty Agreement/Knowledge of Cessation

- From a market perspective the royalty agreement had ZERO value
- NEXT had a negative gross profit – no gross profit, no royalty payment!
- GB first learned about the cessation of the royalty agreement at 13:30 on 7th October (post trading)

RE: Tier 1 Customer

- The fact that NEXT had a Tier 1 customer was known to the market since February -15
- When it was presented that the Tier 1 customer was Dell the share price fell by -2 per cent on the day of the announcement